

Assessee's Name	LAHANTI LASTMILE SERVICES PRIVATE LIMITED	Status	COMPANY
Date of Incorporation	13/04/2016	Asst. Year	2022-23
Nature of Business	Business correspondent	P.A.No	AADCL0676K
Address	7/732-14, 2nd Floor,Green Tower, Pattalakkunnu Ollukkara Village, Nadathara Mannuthy,Thrissur - 680651	I.T.Juri	CORP WARD 1(2) THRISSUR
		Year Ending	31.03.2022

STATEMENT OF TOTAL INCOME

INCOME FROM BUSINESS :		
Net Profit as per Profit & Loss A/c :		17,630,750
Add : Inadmissible Expenses :		
Depreciation as per Companies act, 2013		2,800,248
Gratuity		3,500,000
Delay in payment of Employee PF		13,600
Delay in payment of Employee ESI		144,618
ROC Filing Fee		600,000
Non Payment of Professional Tax deducted from Employees		536,710
Sub-Total		25,225,926
Less : Admissible Expenses		
Interest Income		3,911,895
Depreciation as per Income Tax act, 1961		2,345,113
Brought Forward Business Loss Set off		-
		18,968,917
INCOME FROM OTHER SOURCES:		
Bank interest		32,892
Interest on FD		3,879,003
		3,911,895
GROSS TOTAL INCOME		22,880,812
Less : Deduction u/s 80 jAA		1,091,108
TOTAL INCOME		21,789,700

STATEMENT OF TAXES

Tax u/s 115 BAA @ 22%		4,793,734
Add : Surcharge @ 10% on above		479,373
Total Tax and Surcharge Payable		5,273,107
Add : Education cess @ 4% on above		210,924
Total Tax Payable		5,484,031
Less : T.D.S deducted		(7,706,418)
Advance Tax		-
Sub-Total		(2,222,387)
Add : interest u/s 234 A/B/C		-
Balance Tax Payable/(Refundable)		(2,222,390)

For and on behalf of the Board of Directors

VI Paul

(Director)

Din: 09112750



KR Mohanachandran

(Managing Director & CEO)

Din: 09425773

Place : Thrissur
Date : 20-04-2022

M/s. LAHANTI LASTMILE SERVICES PRIVATE LIMITED

7/732-14, 2nd Floor, GREEN TOWER, PATTALAKUNNU, Ollukkara Village, Nadathara, Mannuthy, Thrissur- 680651

CIN: U93000KL2016PTC045496

Balance Sheet as at 31st March 2022

Particulars	Notes	As at 31st March, 2022 ₹ in 000's	As at 31st March, 2021 ₹ in 000's
EQUITY AND LIABILITIES			
SHAREHOLDER'S FUNDS			
Share Capital	3	66,000	31,000
Reserves & Surplus	4	50,592	38,850
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	-	-
CURRENT LIABILITIES			
Trade Payables	6	-	-
(A) Outstanding dues of MSME		-	-
(B) Outstanding dues of Others		1,427	4,556
Short Term Provisions	7	11,442	7,531
Other Current Liabilities	8	41,550	43,255
Total		171,010	125,193
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment and intangible Assets			
Property, Plant and Equipment	18	7,032	4,675
Non Current Investments	9	99,265	50,475
Deferred Tax Assets (net)	10	619	504
CURRENT ASSETS			
Trade Receivables	11	13,313	7,210
Cash and Cash Equivalents	12	22,229	36,686
Other Current Assets	13	28,552	25,643
Total		171,010	125,193

Note 1 & 2: Significant Accounting Policies and Notes to Financial Statements form an integral part of the Balance Sheet & Profit & Loss A/c

In terms of our report attached.

For A. John Moris & Co.,

Chartered Accountants

FRN. 007220 S

G. Kumar
(Senior Partner)

M.No.023082

UDIN: 22023082AHOTDQ8878

Place : Thrissur

Date : 20-04-2022



For and on behalf of the Board of Directors
M/S. Lahanti Lastmile Services Private Limited

VL Paul
(Director)
Din: 09112750



KR Mohanachandran
(Managing Director & CEO)
Din: 09425773

M/s. LAHANTI LASTMILE SERVICES PRIVATE LIMITED

7/732-14, 2nd Floor, GREEN TOWER, PATTALAKKUNNU, Ollukkara Village, Nadathara, Mannuthy, Thrissur- 680651

CIN: U93000KL2016PTC045496

Statement of Profit And Loss For the Period Ended 31st March 2022

Particulars	Notes	For the year ended 31.03.2022 ₹ in 000's	For the year ended 31.03.2021 ₹ in 000's
INCOME			
Revenue from Operations	14	252,837	171,137
Other Income	15	4,149	2,609
TOTAL INCOME (A)		256,985	173,746
EXPENSES			
Employee benefits expense	16	193,610	132,397
Other expenses	17	42,944	25,088
Depreciation and amortization expense	18	2,800	3,805
TOTAL EXPENSES (B)		239,354	161,291
Profit before exceptional and extraordinary items and tax (A) - (B)		17,631	12,455
Exceptional items		-	-
Profit before extraordinary items and tax		17,631	12,455
Extraordinary Items		-	-
PROFIT / (LOSS) BEFORE TAX		17,631	12,455
Tax Expenses			
(a) Current Tax		5,276	3,573
(b) Deferred Tax	10	(115)	(427)
		5,161	3,146
PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS		12,470	9,309
PROFIT / (LOSS) FROM DISCONTINUING OPERATIONS		-	-
Tax Expense of Discontinuing Operation		-	-
PROFIT / (LOSS) FROM DISCONTINUING OPERATIONS (after Tax)		-	-
PROFIT / (LOSS) FOR THE PERIOD		12,470	9,309
Basic Earnings Per Share (Face value of Rs.10 each)	19	3.79	3.00

In terms of our report attached.

For A. John Moris & Co.,
Chartered Accountants
FRN. 007220 S



G. Kumar
(Senior Partner)
M.No.023082
UDIN: 22023082AHOTDQ8878
Place : Thrissur
Date : 20-04-2022

For and on behalf of the Board of Directors
M/S. Lahanti Lastmile Services Private Limited

VL Paul
(Director)
Din: 09112750



KR Mohanachandran
(Managing Director & CEO)
Din: 09425773

M/s. LAHANTI LASTMILE SERVICES PRIVATE LIMITED

7/732-14, 2nd Floor, GREEN TOWER, PATTALAKKUNNU, Ollukkara Village, Nadathara, Mannuthy, Thrissur- 680651

Cash Flow for the Year Ended 31st March 2022

(₹ in 000's)

(₹ in 000's)

Particulars	For the year ended March 31, 2022		For the year ended March 31, 2021	
A. Cash flow from operating activities				
Net Profit before extraordinary items and tax	17,631		12,455	
Adjustments for:				
Adjustments for Provisions	(728)		466	
Depreciation and amortisation	2,800		3,805	
Operating profit before working capital changes		19,703		16,727
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Increase in Trade receivables	(6,103)		10,954	
Increase in other current assets	(2,909)		(798)	
Adjustments for increase / (decrease) in operating liabilities:				
Other Current liabilities	(1,706)		8,682	
Trade Payables	(3,129)		2,014	
Short-term provisions	(1,366)		426	
		(15,212)		21,279
Cash generated from operations		4,491		38,006
Net income tax (paid) / refunds				3,573
Net cash flow used in operating activities (A)		4,491		34,433
B. Cash flow from investing activities				
Non-current Investments	(48,790)		(18,817)	
Purchase of fixed assets	(5,157)		(850)	
Net cash flow from investing activities (B)		(53,947)		(19,667)
C. Cash flow from financing activities				
Loan from directors			(1,000)	
Issue of Share Capital	35,000		-	
		35,000		(1,000)
Net cash flow from financing activities (C)		35,000		(1,000)
Net Increase in Cash and cash equivalents		(14,457)		13,766
Cash and cash equivalents at the beginning of the year		36,684		22,918
Cash and cash equivalents at the end of the year		22,229		36,684
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 10) *				
Net Cash and cash equivalents (as defined in AS 3 Cash Flow)		22,229		36,684
Cash and cash equivalents at the end of the year *		22,229		36,684
* Comprises:				
(a) Cash on hand		-		-
(b) Balances with banks		22,229		36,684
		22,229		36,684

Notes:

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

In terms of our report attached.

For A. John Moris & Co.,

Chartered Accountants

FRN: 067220 S

G. Kumar
(Senior Partner)
M.No.023082
UDIN: 22023082AHOTD
Place : Thrissur
Date : 20-04-2022

For and on behalf of the Board of Directors
M/S. Lahanti Lastmile Services Private Limited

V.L. Paul
(Director)
Din: 09112750



K.R. Mohanachandran
(Managing Director & CEO)
Din: 09425773

M/s. LAHANTI LASTMILE SERVICES PRIVATE LIMITED

7/732-14, 2nd Floor, GREEN TOWER, PATTALAKUNNU, Ollukkara Village, Nadathara, Mannuthy, Thrissur- 680651

Notes forming part of Financial Statements

Note	Particulars
1	<p>Corporate information</p> <p>M/s. Lahanti Lastmile Services Private Limited is registered with the Registrar of Companies of Ernakulam as a Private Limited Company on 13th April 2016 vide Registration No. U93000KL2016PTC045496.</p> <p>The registered office of the company is located at Building No.7/732-14,2nd Floor, GREEN TOWER, PATTALAKUNNU, Ollukkara Village, Nadathara, Mannuthy, Thrissur- 680651</p> <p>The Principal activities of the Company is to carry on the business of providing Business Correspondent and consultancy services in all fields, including the business of legal, industrial, business management, finance, banking, recruitment, personnel management, inventory control, import and export and other technical or non-technical consultants and to offer storage services. The company discontinued the operations of transportation services.</p> <p>The Company has started additional business vertical of acting as Business Correspondent for banks and NBFCs.</p>
2	<p>Significant accounting policies</p>
2.1	<p>Basis of accounting and preparation of financial statements</p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounts) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the provisions of the Companies Act, 2013.</p>
2.2	<p>Use of estimates</p> <p>The preparation of financial statements in conformity with Indian Generally Accepted Accounting Policies requires management to make certain estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenue and expenses during the reported period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates</p>
2.3	<p>Inventories</p> <p>Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.</p>
2.4	<p>Revenue recognition</p> <p>Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.</p> <p>The company's main revenues are facilitation charges from Business Correspondent services.</p>
2.5	<p>Other income</p> <p>Bank Deposit Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.</p>
2.6	<p>Property, plant and equipment</p> <p>Property, plant and equipments are carried at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.</p> <p>(i) Depreciation will be provided on written down value method as per the Schedule II of the Companies Act, 2013.</p> <p>(ii) Depreciation will be provided on the pro-rata basis from the date the asset is being put to use.</p>



Notes forming part of Financial Statements

Note	Particulars
2.7	<p>Employee benefits Employee benefits include salaries, wages, provident fund and Staff welfare expenses.</p> <p>Defined contribution plans The Company's contribution to provident fund are considered as defined contribution plans and are recognised in Profit & Loss statement.</p> <p>Defined benefit plans For defined benefit plans in the form of post-employment medical benefits, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.</p>
2.8	<p>Earnings per share Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. The company being a small and medium company and disclosure is restricted to basic EPS.</p>
2.9	<p>Taxes on income Current tax is the amount of tax payable on the taxable income for the year after taking into consideration the benefits/disallowances admissible under the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p>



Notes forming part of the financial statements as on 31st March, 2022

NOTE 20. Disclosure Under Accounting Standard 20

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
Net Profit after tax	12,469,601	9,309,144.98
Preference Dividend	727,808	-
Weighted average No. of Equity shares (nos)	3,100,000	3,100,000
Nominal value of equity per share (in `)	10.000	10.000
Basic equity per share (in `)	3.79	3.00

NOTE 20. Disclosure Under Accounting Standard 18

Related party transactions

Details of related parties:

Description of relationship	Names of related parties
Directors:	
Jayaseelan Natarajan	Nil
VL Paul	Nil
KR Mohanachandran	Nil
Christy Sunny	Lahanti Homes and Infrastructure Pvt Ltd
Anna Mathew	Grampro Business Services Private Limited Grampro Distribution Services Private Limited

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31 March, 2022:

Particulars	Transaction	As at 31st March, 2022 (₹ in 000's)	As at 31st March, 2021 (₹ in 000's)
Esaf Swasraya Multi state Agro Cooperative Society Limited	Indirect Expense	2,622	-
Grampro Business Services Private Limited	Indirect Expense	56	-
Grampro Distribution Services Private Limited	Indirect Expense	19	-
Grampro Distribution Services Private Limited	Asset Purchase	46	-
Lahanti Homes and Infrastructure Pvt Ltd	Asset Purchase	1,343	-
Esaf Swasraya Multi state Agro Cooperative Society Limited	Share issue	35,000	-
Total		39,086	-

Details of related party balances outstanding as at 31 March, 2022:

Particulars	Transaction	As at 31st March, 2022 (₹ in 000's)	As at 31st March, 2021 (₹ in 000's)
Esaf Swasraya Multi state Agro Cooperative Society Limited	Trade Payables	47	-
Grampro Business Services Private Limited	Trade Payables	56	-
Lahanti Homes and Infrastructure Pvt Ltd	Trade Payables	72	-
Grampro Distribution Services Private Limited	Trade Payables	18	-
ESCCO, Kalathode	Trade Receivables	-	3
O T John	Share Capital	5,500	5,500
Jiji Sunny	Share Capital	5,500	5,500
Esaf Swasraya Multi state Agro Cooperative Society Limited	Share issue	55,000	20,000
Total		66,195	31,002.94

